

Financial Lines Crime & Fidelity

Starr's Crime & Fidelity Coverage helps to reduce the impact of losses from fraudulent activity in today's environment. Starr makes it a point to understand what it takes to protect businesses and offer the right coverage to help restore operations as usual. As experts in Crime & Fidelity, we cover assets of the company / organization from theft by employees and non-employees to mitigate the impact to operations.

Target Risks

- Commercial Enterprises
- Financial Accounts
- Not for Profit Organizations

Coverages

- Employee Theft
- Forgery or Alteration
- Inside the Premises – Loss of Money and Securities
- Inside the Premises – Robbery or Safe Burglary of Other Property
- Outside the Premises
- Computer Fraud and Funds Transfer
- Money Orders and Counterfeit Money
- Credit, Debit, Charge Card Forgery
- Clients' Property

Additional Coverages

- Fraudulent Impersonation (Social Engineering Fraud)
 - Loss of "Funds"
 - Loss of "Other Property"

Limits

- Up to \$25M in primary and/or excess Crime & Fidelity capacity

Loss Control Service

- Risk Management program for insureds to help mitigate and reduce losses from fraudulent impersonation (social engineering) schemes through a partnership with [KnowBe4](#).

Claims Scenarios

- A private company employee issued fraudulent benefit checks to ghost employees, then the employee deposited the checks into a personal account. The scheme lasted 18 months, and resulted in a loss of \$98,045.
- A not for profit employee used the organization's credit and gas cards to make unauthorized purchases over a span of 6 years before discovery. Insured suffered a loss of \$510,644.
- An individual impersonating a current vendor of a not for profit organization requested that future payments be directed electronically to a "new" bank account. The organization proceeded to send six payments totaling \$162,389 before discovering that the request was fraudulent.

Reach out to Starr or visit www.starrcompanies.com/insurance/crimeandfidelity

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