

# Small Business Equipment Breakdown

Starr Companies' Small Business team provides a suite of commercial multi-line products specifically tailored to the needs of small to mid-size businesses.

We are pleased to offer Equipment Breakdown as an optional coverage on our Business Owner Policy.

Equipment Breakdown is available in all 50 states and DC and provides coverage for a wide variety of electrical and mechanical equipment against damage caused by electrical arcing, short circuits, breakdowns and power surge to name a few.

## Target Risks

- Professional Offices
- Medical Offices
- Retail Stores
- Artisan Contractors

## Coverages Available

- Protection against equipment repair and replacement expenses, labor costs and other expenses to get or keep your business up and running
- Coverage for indirect losses such as business interruption, spoilage and service interruption

## Limits Available

- Up to \$5,000,000

## Deductibles

- \$500

## Inspections

- Many states and some cities issue certificates permitting the continued operation of certain equipment such as boilers, water heaters, pressure vessels, etc. Periodic inspections are normally required to renew these certificates and we arrange for engineers to carry out these inspections at no extra charge. We maintain a database of locations with this coverage and will contact the broker and insured to conduct these inspections.

## Eligibility

- All business types eligible for Starr Business Owner Policies are eligible for Equipment Breakdown coverage
- The following types of equipment are not eligible:
  - Equipment used solely for the generation of emergency electric power that is > 1,000Kw in capacity
  - Any of the following types of equipment used to generate electric power:
    - Fuels cells rated > 25kW capacity
    - Internal combustion engine / generator installation rated > 750kW capacity
    - Solar / photo voltaic cells > 500kW capacity in single installation
    - Wind turbine rates > 50kW capacity
    - CAT Scan Machines, MRI Machines, Hyperbaric Chambers, PET Machine, Medical Cyclotrons, Lithotripters or Linear Accelerators
    - A deep well pump defined as any submersible pump installed to a depth greater than 25 feet
    - Any account engages in the business of commercial printing with a printing press larger than three colors
    - A submission with a frequent or large loss mechanical breakdown history

Reach out to Starr for more information on how a Starr solution can work for you:

Contact our Small Business team at [smallbusiness@starrcompanies.com](mailto:smallbusiness@starrcompanies.com) or visit [www.starrcompanies.com/insurance/smallbusinessoverview](http://www.starrcompanies.com/insurance/smallbusinessoverview)

Coverages described herein are underwritten by Starr Indemnity & Liability Company.

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