

Professional Liability Overview

In today's fast-moving corporate environment, mistakes can happen.

Starr Insurance Companies provides a comprehensive, innovative program of Primary and Excess Professional Liability Coverage for various professionals including lawyers and accountants, architects & engineers, and other specified professions.

Target Risks

- Architects & Engineers
- Claims Adjustors
- Construction Managers
- Cyber Security Risks
- Lawyers & Accountants
- Miscellaneous Consultants
- Real Estate Professionals
- Technology & Media Risks
- Title / Escrow Agents
- Trustee Services

Minimum Premium and Attachment

- Primary and Excess Coverage for Cyber Security Risk, subject to a minimum premium / retention of \$5,000 for \$1,000,000 limit of liability
- Primary and Excess Coverage for Miscellaneous Professionals, subject to a minimum premium / retention of \$10,000 for \$1,000,000 limit of liability
- Primary and Excess Coverage for Architects & Engineers, subject to a minimum premium / deductible of \$25,000 for \$1,000,000 limit of liability
- Excess Coverage for Lawyers & Accountants, subject to a minimum attachment point of \$5,000,000 (Lawyers) and \$10,000,000 (Accountants)

Limits

- Up to \$25,000,000

Highlights

- Manuscript Coverage forms tailored to meet the insured's need
- Architects & Engineers Coverage forms available to include Pollution Liability and SIR Coverage for larger design and contractor firms
- Claims-Made and Reported Coverage
- Excess Coverage on a follow form basis
- Underwriting staff experienced in providing coverage for design firms, contractors, law firms, accounting firms and other professionals

Excluded Classes

- Chemical Engineering
- Environmental Engineering
- Medical Malpractice
- Mining Engineering
- Naval Engineering

Submission Requirements

- Professional Liability application
- 5 years of currently valued loss information
- Description of significant losses
- Most recent annual financial statements and sample client contracts

Reach out to Starr or visit starrcompanies.com/insurance/proliabilityoverview

Contact our Professional Liability Team at ProLiability@starrcompanies.com

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